

# Gift Accounts and Donor Advised Funds

## Similarities and Differences\*

### Gift Accounts

### Donor Advised Funds

Gift Accounts	Donor Advised Funds
<b>Fund Type</b>	
Donor Advised Fund	Donor Advised Fund
<b>Continuity</b>	
Non-endowed - spends all gifts	May be non-endowed or endowed
<b>Advisory Committee</b>	
Advised by Donor (individual, couple)	Advised typically by Donor, family or advisory committee
<b>Successor Advisors</b>	
Successor advisors act only to deplete remaining assets after resignation or death of the Donor.	Successor advisors listed in agreement become active after death or resignation of an advisor.
<b>Investment</b>	
Money Market account	Choice of three investment pools with varying risk and return profiles.
<b>Fees</b>	
None. Account earnings retained in lieu of fees.	CFSC Administrative and Investment Fees. See schedule.
<b>Available to Disburse as Grants</b>	
Entire balance of account.	If non-endowed, entire balance. If endowed, annual spending percentage.
<b>Fund Future</b>	
After death of the Donor, account is depleted by grants predetermined by Donor or by recommendation of a Successor Advisor. Account closes.	After Advisory Committee ceases, fund transitions as noted in the Fund Agreement. Often Fund becomes a community granting fund or a designated use fund.
<b>Fund Name</b>	
No visibility in publications, however, grants indicate the Gift Account Donor's name or 'anonymous.'	Fund name often is the Donor, their family or a significant title/phrase. Name is visible in publications and online. Grants indicate the Fund name or 'anonymous.'

*\*Please refer to the Gift Account Policy and Donor Advised Fund Policy for additional information.*

Jessica Fortkamp is happy to help you get started with your personal philanthropy!  
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