HARTLAND

independence
expertise
results

POOL PERFORMANCE (AS OF 12/31/2017)

Portfolio	Market Value	4Q17	YTD	1 Yr	2 Yr	3 Yr	5 Yr	5-Yr Risk (standard deviation)	2017	2016	2015	2014	Since inception 9-2010
Conservative Pool*	$920,249	2.4%	10.5%	10.5%	8.3%	5.1%	5.9%	4.6%	10.5%	6.1%	-1.1%	3.9%	5.5%
		2.3%	9.4%	9.4%	7.2%	4.7%	5.6%	3.8%	9.4%	5.0%	-0.1%	4.9%	5.5%
Balanced Pool**	$10,699,621	3.2%	14.1%	14.1%	10.4%	6.3%	7.5%	6.2%	14.1%	6.9%	-1.6%	4.4%	7.2%
		3.2%	12.8%	12.8%	9.6%	6.1%	7.4%	5.4%	12.8%	6.4%	0.7%	5.4%	7.2%
Growth Pool***	$15,159,744	3.8%	17.5%	17.5%	12.3%	7.1%	8.5%	7.8%	17.5%	7.4%	-2.7%	4.4%	7.8%
		4.1%	16.5%	16.5%	11.8%	7.3%	8.4%	6.9%	16.5%	7.3%	-1.2%	5.4%	8.2%
TOTAL	**$26,779,614**												

*16.5% Russell 1000 / 2.5% Russell MidCap / 2.5% Russell 2000 / 10% MSCI ACWI ex USA Gross / 3.5% MSCI USA Minimum Volatility GR USD /11.5% Citi 3mth Treasury Bill / 31.5% BBgBarc US Aggregate TR / 3.5% Citi WGBI 1-5 Yr Hdg USD / 3.5% Credit Suisse Leveraged Loans / 10% BofA Merrill Lynch 91-Day T-Bill /5% Total Alternative Benchmark

**20% Russell 1000 / 5% MSCI USA Minimum Volatility GR USD / 5% Russell MidCap / 5% Russell 2000 / 15% MSCI ACWI ex USA / 5% Citi3mth Treasury Bill / 3.5% Citi WGBI 1-5 Yr Hdg USD / 23% BBgBarc US Aggregate TR / 3.5% Credit Suisse Leveraged Loans / 5% BofA Merrill Lynch 91-Day T-Bill / 10% Total Alternatives Benchmark

***25% Russell 1000 / 5% Russell MidCap / 5% Russell 2000 / 25% MSCI ACWI ex USA / 5% MSCI USA Minimum Volatility GR USD / 9.5% BBgBarc US AggregateTR / 4% Credit Suisse Leveraged Loans / 4% Citi WGBI 1-5 Yr Hdg USD / 2.5% BofA Merrill Lynch 91-Day T-Bill / 15% Total Alternative Benchmark

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